

CONSOLIDATED BALANCE SHEETS

As at	September 27,	June 28,	December 31,
In million of U.S. dollars	2008	2008	2007
	(Unaudited)	(Unaudited)	(Audited)
<u>ASSETS</u>			
Current assets:			
Cash and cash equivalents	868	2,136	1,855
Marketable securities	726	898	1,014
Trade accounts receivable, net	1,520	1,473	1,605
Inventories, net	1,787	1,580	1,354
Deferred tax assets	252	246	205
Assets held for sale	0	61	1,017
Receivables, net on transactions on-behalf	72		
Other receivables and assets	694	734	612
Total current assets	5,919	7,128	7,662
Goodwill	1,030	315	290
Other intangible assets, net	904	309	238
Property, plant and equipment, net	5,065	5,059	5,044
Long-term deferred tax assets	370	283	237
Equity investments	691	1,032	0
Restricted cash	250	250	250
Non-current marketable securities	297	300	369
Other investments and other non-current assets	458	377	182
Total assets	14,984	15,053	14,272
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Current liabilities:			
Current portion of long-term debt	63	153	103
Trade accounts payable	1,156	1,161	1,065
Other payables and accrued liabilities	1,165	981	744
Dividends payable to shareholders	163	242	0
Deferred tax liabilities	19	10	11
Accrued income tax	142	132	154
Total current liabilities	2,708	2,679	2,077
Long-term debt	2,487	2,313	2,117
Reserve for pension and termination indemnities	301	304	323
Long-term deferred tax liabilities	109	33	14
Other non-current liabilities	323	311	115
Total liabilities	5,928	5,640	4,646
Commitment and contingencies			
Minority interests	290	56	53
Common stock (preferred stock: 540,000,000 shares authorized, not issued; common stock: Euro 1.04 nominal value, 1,200,000,000 shares authorized, 910,307,305 shares issued, 883,460,327 shares outstanding)	1,156	1,156	1,156
Capital surplus	2,311	2,145	2,097
Accumulated result	4,444	4,736	5,274
Accumulated other comprehensive income	1,276	1,593	1,320
Treasury stock	-421	-273	-274
Shareholders' equity	8,766	9,357	9,573
Total liabilities and shareholders' equity	14,984	15,053	14,272